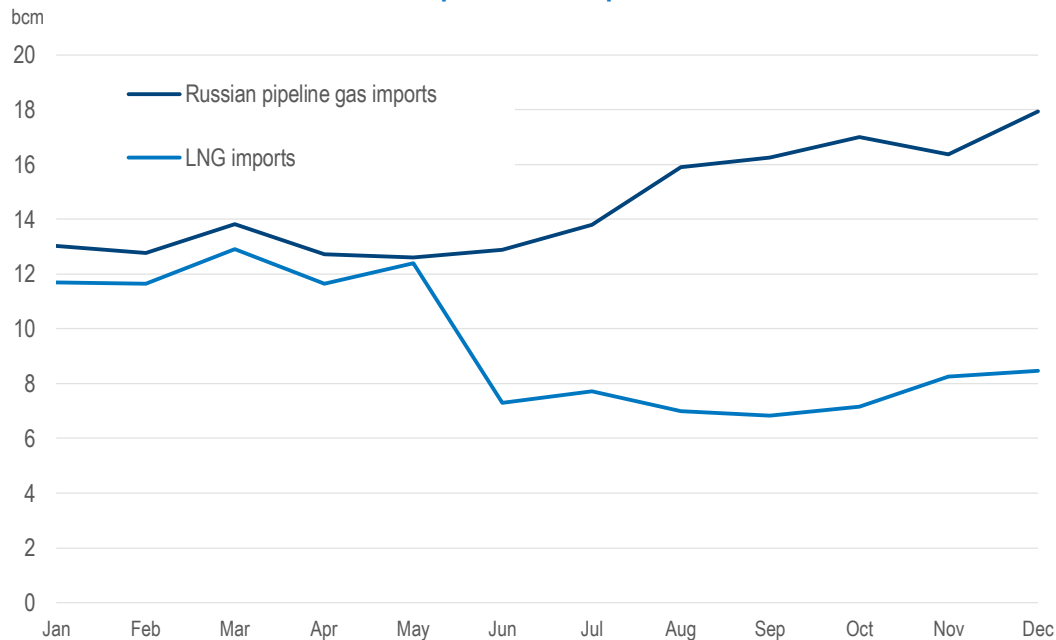


GAZPROM IN FOREIGN MARKETS

Elena Burmistrova

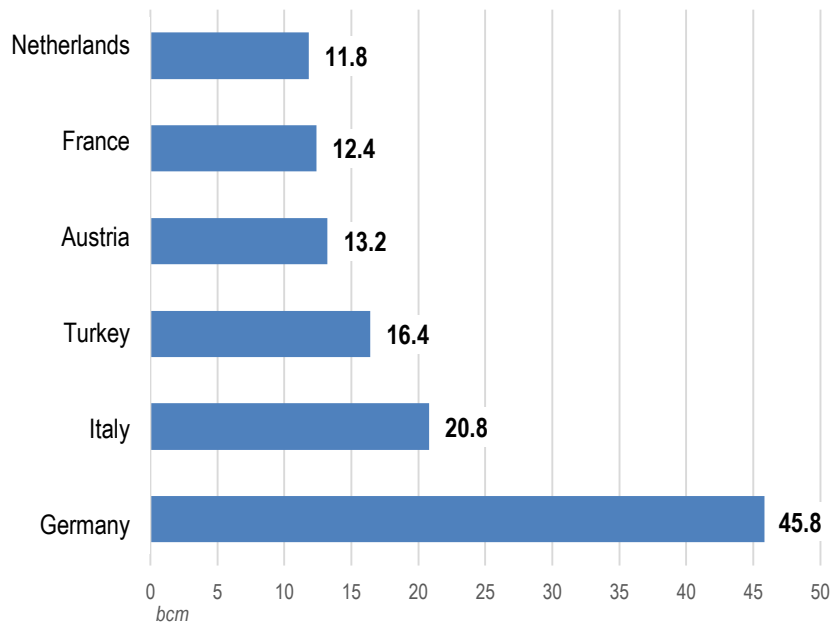
Deputy Chairman of the Gazprom Management Committee,
Director General of Gazprom Export

Comparison between Russian pipeline gas supplies and LNG imports to Europe in 2020

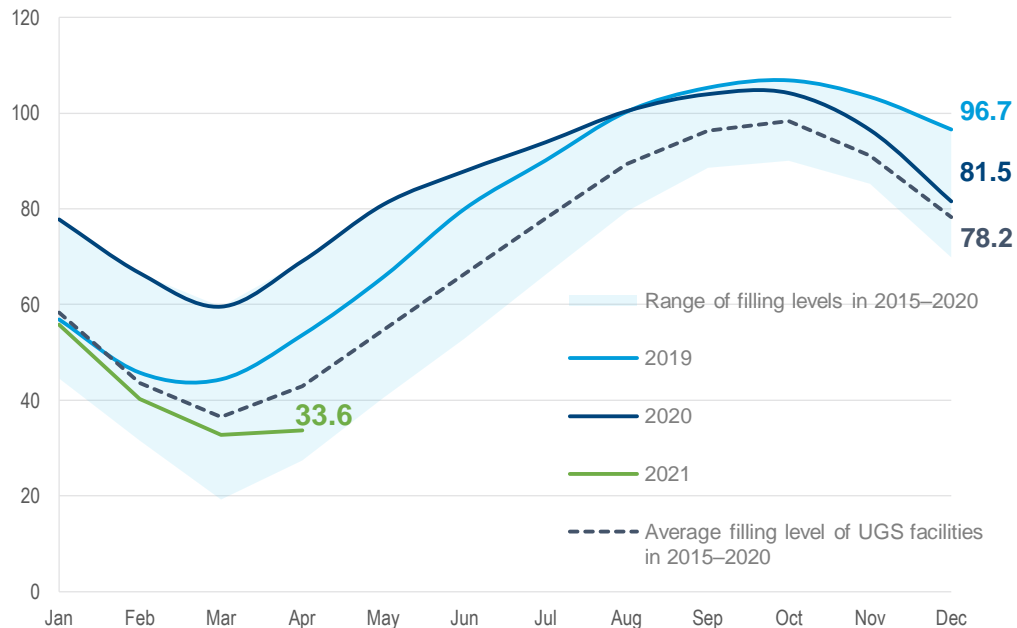


- Gazprom remains the main supplier of gas to Europe in the periods of gas oversupply and plays a stabilizing role in the market throughout the entire year

Gas supplies to major European buyers*



- The aggregate supplies in 2020 under the contracts of Gazprom Export amounted to **174.89** bcm
- Gazprom's share in the European market remained at **around 1/3**



month-end data for UGS facilities in Europe and Turkey

- The currently low level of inventories in European UGS facilities is caused by unusually cold weather and the rerouting of LNG supplies to Asia.
- The need to replenish inventories in UGS facilities is going to support the demand and prices for gas in summer months.
- The low-price environment of 2020 is not going to reoccur.




DIVERSIFICATION OF ROUTES: NEW GAS PIPELINES TOWARDS EUROPE

Gas supplies via **TurkStream** commenced
in **January 2020**

In 2020, TurkStream delivered Russian gas to consumers in **Turkey, Bulgaria, Greece, North Macedonia, and Romania**

On **January 1, 2021**, **Serbia** and **Bosnia and Herzegovina** also started receiving gas via TurkStream and further across Turkey, as well as via the newly created capacities of the national gas transmission systems of Bulgaria and Serbia. Supplies to **Hungary** can be expected to commence after the national operators of Bulgaria, Serbia, and Hungary expand their gas transmission systems.

Construction of **Nord Stream 2** was resumed
in December 2020

-  In operation since 2000
-  In operation since 2020
-  Projects currently in progress



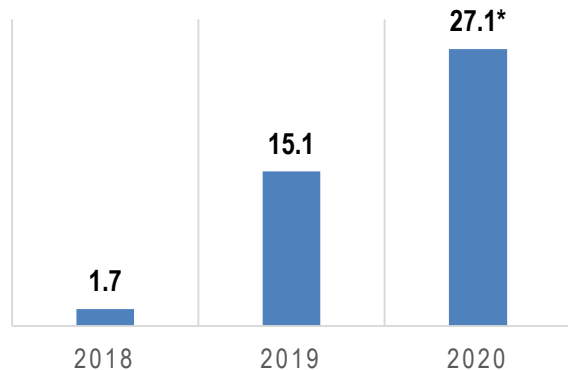
EASTERN ROUTE POWER OF SIBERIA

Throughout 2020, the volumes of gas supplies to China via the Power of Siberia pipeline were increasing, and totaled **4.1 bcm** for the year.

In Q4 2020, gas supplies were in excess of the contractual amounts upon requests from the Chinese party (as of December 31, 2020 – **by 84%**).

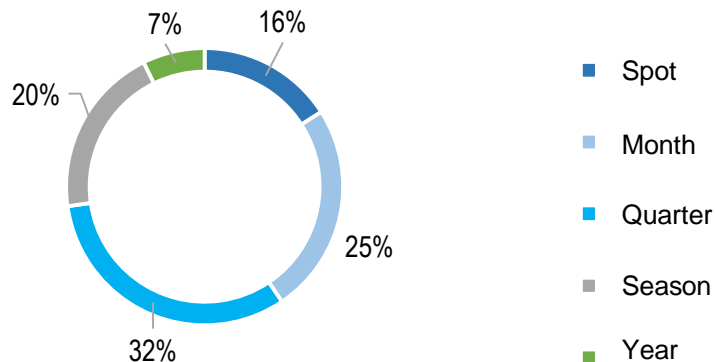


Sales, bcm



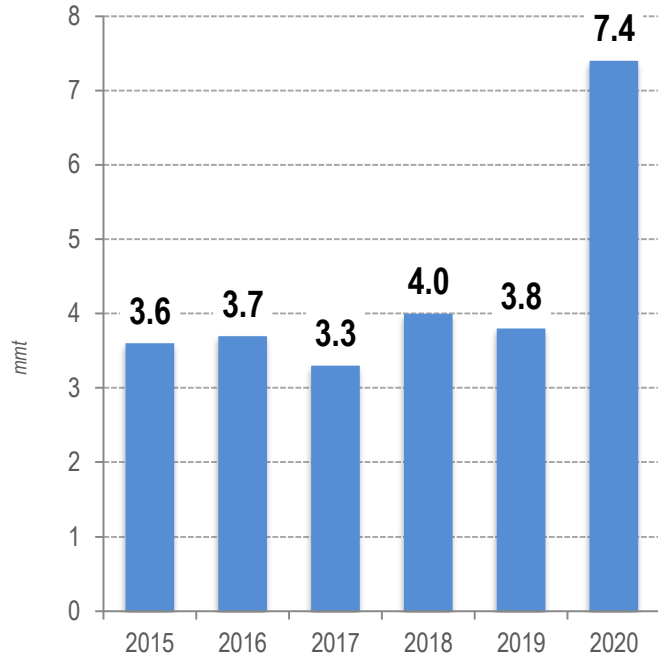
*including the supply contracts for 2021 and 2022

Breakdown of sales by instrument



- Gas sales through the ETP increased ~2 times versus 2019.
- In November 2020, the first trading sessions were held at the Bulgaria/Turkey border in the Malkoclar custody transfer point, i.e. the number of the ETP's custody transfer points increased to 11.
- In addition to the traditional auction sales, a new trading mode similar to DOM was introduced in early 2021.

LNG supplies from
the Gazprom Group's portfolio



- Double increase in LNG supplies in 2020;
- Diversified supply routes – 14 countries against 7 countries in 2019;
- Asia-Pacific – the main supply region;
- India – a key buyer accounting for one-fourth of total sales.

Thank you for your attention!